\$2,950,000 - 65 6TH Avenue

Listing ID: 40575604

\$2,950,000

24 Bedrooms, 15 Bathrooms, 14832.65 Multi-family

65 6TH Avenue, Englehart, Ontario, P0J1H0

Welcome to the Red School Apartments in Englehart, ON, where historic charm meets modern living. This meticulously converted 15-unit building, once a bustling schoolhouse, is now a multifamily gem just 2 hours north of North Bay. It combines the allure of northern investment with attractive cap rates and the stability of multiresidential assets. Englehart, known as The Little Town With the Big Heart, is a vibrant community rich in natural beauty and bustling with activities. Positioned halfway between Kirkland Lake and Temiskaming Shores, the building taps into a diverse workforce from mining, forestry, education, and business support services. This location not only assures steady demand but positions Red School Apartments as a central hub in a town celebrated for its welcoming atmosphere and progressive outlook. The property boasts modern amenities including on-site coin laundry and full TV/internet capabilities, ensuring comfort and convenience. Each unit's appeal is heightened by the town's robust offerings like Kap-Kig-Iwan Provincial Parks scenic trails and a range of local eateries and shops that cater to both families and outdoor enthusiasts. Fully tenanted with a history of high demand upon vacancy, Red School

\$2,950,000 - 65 6TH Avenue

Apartments offers investors a turn-key solution with promising returns. Embrace the opportunity to invest in a property that stands at the crossroads of heritage and modernity, in a town where every season brings its own charm and a community that supports and thrives together. (id:50245)

MLS @, REALTOR @, and the associated logos are trademarks of The Canadian Real Estate Association

Data Provided by: The Lakelands Association of REALTORS $\mathbin{\rlap/}\!\!\! @$

Last Modified: 18/06/2024 12:52:49 PM

Listing Office: Alloway Property Group Ltd., Brokerage